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JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8187)

TERMINATION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the (1) announcements of Jimu Group Limited (the “**Company**”) dated (i) 8 March 2024; (ii) 12 March 2024; (iii) 30 April 2024; and (iv) 28 June 2024 (the “**June Announcement**”); and (2) the circular of the Company dated 15 April 2024 (the “**Circular**”), all in relation to, among other things, the Placing. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the June Announcement and the Circular.

The Board announces that due to market conditions, the Company and the Placing Agent entered into a termination agreement (the “**Termination Agreement**”) on 10 July 2024 (after trading hours) to terminate the Placing Agreement (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement) (the “**Termination**”).

Pursuant to the Termination Agreement, all rights, obligations and liabilities of the parties hereto shall cease and determine and neither party shall have any claim against the other in respect of the Placing save in respect of any antecedent breach of any obligation under the Placing Agreement (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement).

The Board is of the view that the Termination will not have any material adverse effect on the existing business, operations and financial position of the Group. The Company may consider engaging in further fund-raising activities taking into account the future development of the Group and the market conditions. The Company will keep the market informed by way of announcement in compliance with the requirements of the GEM Listing Rules as and when appropriate.

Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
Jimu Group Limited
Tsang Hing Bun
Executive Director

Hong Kong, 10 July 2024

As at the date of this announcement, the executive Director of the Company is Dr. Tsang Hing Bun; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Hung Wai Che, Mr. Choi Ho Yan and Mr. Yiu Yu Hong John.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company’s website at <http://www.jimugroup8187.com>.