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JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8187)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Chow Ngai Fung (“**Mr. Chow**”) has been appointed as the Chief Executive Officer of the Company with effect from 12 November 2024.

Mr. Chow, aged 37, obtained a Bachelor of Business in Management from The Hong Kong Polytechnic University in 2009. Mr. Chow has over 10 years of management experience in the leather industry. From 2008 to 2011, he held various sales positions at financial institutions in Hong Kong. From 2012 to 2020, he worked as a manager at a private company, principally engaged in leather business in Hong Kong and Mainland China. Since May 2020, he has served as a director at that company, where he is responsible for overseeing project implementation, and directing company operations and growth strategies.

Mr. Chow will enter into a service agreement with the Company for an initial term of 2 years, commencing on 12 November 2024. The Board and the remuneration committee of the Board (the “**Remuneration Committee**”) have determined an annual emolument of HK\$600,000 for Mr. Chow, with reference to his contribution, experience, duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the Remuneration Committee. He is also eligible to receive a performance-related discretionary bonus to be recommended by the Remuneration Committee and approved by the Board. The remuneration package will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance.

As at the date of this announcement, save as disclosed above, Mr. Chow has confirmed that he does not (i) hold any other position in the Group nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement; or (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, Mr. Chow has confirmed that (i) there is no other information which is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules; and (ii) there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Mr. Chow on his appointment.

By order of the Board
Jimu Group Limited
Dong Bin
Executive Director

Hong Kong, 12 November 2024

As at the date of this announcement, the executive Directors of the Company are Dr. Tsang Hing Bun and Dr. Dong Bin; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Choi Ho Yan, Mr. Hung Wai Che and Mr. Yiu Yu Hong John.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company’s website at <http://www.jimugroup8187.com>.